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## **Yale University First to Implement CSLF E-Sign Process**

**Rocky Hill, CT – May 6, 2002** - The Connecticut Student Loan Foundation (CSLF) announced today that Yale University is the first institution to implement the CSLF electronic signature (e-sign) process for student loan borrowers for the 2002 – 2003 Academic Year. Yale University Federal Stafford and Federal PLUS Loan borrowers will enjoy a true on-line, paperless process for loans guaranteed through CSLF for participating e-sign lenders.

“Yale University has opted to use the electronic signature process for our borrowers in order to simplify and streamline the loan application process,” said Myra Baas Smith, University Director of Financial Aid at Yale University. “CSLF’s e-sign process not only provides our borrowers with a paperless application process, but it also removes the paper from our office. This allows more time for our staff to provide enhanced services to our students and their families rather than focusing on unnecessary routine loan processing matters.”

CSLF announced the availability of electronic signatures for Federal Stafford Loans in November, 2001. An electronic signature process for Federal PLUS Loans will also be available to institutions for the 2002 – 2003 Academic Year.

“CSLF is committed to providing the very best products and latest technological solutions to our school clients,” said Mark Valenti, President of CSLF. “CSLF’s electronic signature process underscores this commitment and we are extremely pleased that Yale University has chosen to implement our e-sign process for their borrowers,” said Mr. Valenti.

Schools interested in implementing electronic signatures through CSLF should contact their Academic Services Manager. Lenders interested in participating in CSLF’s electronic signature process should contact Walter Shicko, Director of Lender Services at (800) 237-9721, Ext. 222.

*CSLF is a national, non-profit agency that administers, guarantees, finances and services the Federal Family Education Loan Program (FFELP). CSLF has over 35 years of experience providing assistance to students and parents seeking to finance a higher education. As a guarantor, CSLF assures that low-interest Federal Stafford loans and Federal PLUS loans remain available to eligible students and parents. CSLF also is a lender and provides financing directly to educational institutions on behalf of students and parents. Learn more about CSLF at [www.cslf.com](http://www.cslf.com).*